



## FINANCIALS

BALANCE SHEET	12.31.2019	12.31.2020	\$ Difference	% Difference
Loans	\$87,241,260	\$122,197,756	\$34,956,496	40.07%
Cash & Investments	19,277,918	19,154,178	(123,740)	-0.64%
Other Assets	4,078,152	4,085,499	7,347	0.18%
<b>TOTAL ASSETS</b>	<b>\$110,597,330</b>	<b>\$145,437,433</b>	<b>\$34,840,103</b>	<b>31.50%</b>
Liabilities	\$9,062,847	\$17,731,923	\$8,669,076	95.66%
Shares	91,784,145	117,016,758	25,232,613	27.49%
Capital	9,750,338	10,688,752	938,414	9.62%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$110,597,330</b>	<b>\$145,437,433</b>	<b>\$34,840,103</b>	<b>31.50%</b>
INCOME	12.31.2019	12.31.2020	\$ Difference	% Difference
Income	\$ 3,795,947	\$ 3,920,533	\$124,606	3.28%
Operating Expense	(2,296,191)	(2,312,633)	(16,442)	0.72%
Dividends	(796,189)	(754,957)	41,232	-5.18%
Non-Operating Gain<Loss	2,179	-	(2,179)	-100.00%
<b>NET INCOME</b>	<b>\$705,746</b>	<b>\$852,963</b>	<b>\$147,217</b>	<b>20.86%</b>

## SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is an independent committee, appointed by the Board of Directors, for the purpose of providing members with an independent appraisal of the safety and soundness of SRI Federal Credit Union's operations and activities. We serve as the members' representative to the Board and help resolve member complaints. We also conduct internal reviews to test records, monitor that operations are carried out in accordance with governing rules and regulations, and participate in the annual external audit to help ensure that your assets within the credit union, are safeguarded and that financial results are adequately reported. The success of these external and internal reviews speaks well for the Credit Union record keeping and management.

The Committee retains the services of an outside Certified Public Accounting firm to perform the December 31, 2019 annual audit and verification of member accounts. Additionally, the National Credit Union Administration (NCUA), our regulatory agency, conducts a thorough examination of the credit union's operations.

The Supervisory Committee takes its responsibility to the credit union and its members seriously. We are thankful for the assistance and cooperation of the SRI Federal Credit Union staff, management and the Board of Directors. Based on the results of the Certified Public Accountants, the latest examination by the NCUA, and our internal reviews, the Supervisory Committee is satisfied that adequate internal controls exist to protect member accounts and the financial statements accurately reflect the performance and condition of the credit union.

Stephanie Gray, Supervisory Committee Chair

## 2021 CURRENT SPECIALS

Get 1% cash back\* when you refinance your auto loan over to us!

\* Max of \$500. Other limitations may apply.

Core Savings Tier pays 0.50% APY\* on the first \$5,000 in your Reg. Savings!

\* APY= Annual Percentage Yield

Refer-A-Member promo  
Ask how you can make up to \$500 a year for just referring new members

### BOARD OF DIRECTORS:

Bill Fiock **President**  
Ann Johnston **Vice President**  
JoAnn Hodges-Velayo **Treasurer**  
Aurora Allen **Secretary**  
J.D. Smith **Director**  
John Prausa **Director**  
Regis Vincent **Director**

### SUPERVISORY COMMITTEE:

Stephanie Gray **Chair**  
Ben English **Member**  
Kellie Keifer **Member**  
Rod Morimoto **Member**  
Rosa Sanchez **Member**  
Tim Perkins **Associate**  
Erik Torgerson **Associate**

### STAFF:

Steve Bowles **CEO**  
Yadi Fernandez **SR Loan Officer**  
Amy Garcia **Operations Mgr.**  
Dan Mirsalis **Member Service Rep.**  
Francisco Saenz **Marketing Officer**  
Isabel Sanchez **Member Service Lead**  
Rick Valderrama **SR Mgr. of Projects / DP**  
Karina Yap **Loan Officer**

### CONTACT US:

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