

OCTOBER 2016

HELLO WORLD



There have been a lot of changes behind the scenes at the credit union recently. We have a new chip card machine that instant-issues cards (debit and credit) in our office. Chip cards are also known as EMV (Europay/MasterCard/Visa) cards. They reduce fraud by creating a one-time passcode for every transaction and will also improve acceptance of cards in the United States and abroad.

Rick Valderrama (project lead) has been working very hard with a group of members to beta-test the new cards. The pilot program has a lot of moving parts, including new card designs, new encryption keys, a new server and crypto box, and changes to the method of reordering existing cards. The new cards have been successfully tested on a number of different transaction types. They work great and we will be rolling them out soon to all members. If you are eager to get one, please let us know! They are available now. If you see Rick around, say "thanks" for a great job on this!



Get extra cash in your pocket when you bring your auto loans to the credit union. In October, November and December, receive 1% cash back (up to \$500) when you bring your auto loan home to the credit union. In addition, there are no payments required for the first 90 days!



Home loan rates are at an all-time low! If your home loan is not here at the credit union, this might be the chance to reduce your rate and your payments! Feel free to give our loan expert, Apryll Held, a call at 714.513.7251 or 800.200.4889 x7251.

Not only are 30-year fixed-rate loans very low, but the credit union's 5/5 program is very attractive! The rate is fixed for five years and then changes only once every five years. Regardless of your needs, give us a chance to see if we can refinance your loan over to the credit union. (We have home equity loans, too!)



Shush – Don't tell anyone! We have a super-secret project to revamp our home banking into a "mobile first" system next year. If you would like to be in on this early, let us know and we will add you to the pilot program team.

Again, thanks to all our beta-testers! YOU make us better!

Steve Bowles
CEO/CFO

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5/5 ADJUSTABLE-RATE MORTGAGE

Keep your monthly payments within reach with an SRI Federal Credit Union 5/5 adjustable-rate mortgage loan.

With the 5/5 ARM, your interest rate changes up or down a maximum of two percentage points each five-year period. At the same time, the total rate adjustment is capped at five percentage points for the life of the loan. Purchase or refinance, conventional or jumbo, apply today.

Contact CUPartners Senior Loan Officer
Apryll Held (NMLS #214945)
at **800.200.4889 x7251**.

HEALTH SAVINGS ACCOUNTS

HSAs are available for members of Qualified High Deductible Medical Plans. Pay for health care costs, now or in the future. HSAs earn a 1% APY, have no monthly or annual fees and offer a Visa® debit card.

To open an HSA, complete an HSA application online at www.SRIFCU.org or in branch. For more information, call **800.986.3669**.

DRIVE HOME SAVINGS WITH 1% CASH BACK

Drive off in your dream car and enjoy extra cash for holiday spending with 1% cash back when you bring your auto loan to SRI FCU. Plus, enjoy 90 days of no payments and our low 1.99% APR* for 60 months.


Save money and earn cash back by refinancing today! Cash back of 1% will be deposited to your savings account when your loan is finalized. Apply with our easy and quick online application at www.SRIFCU.org, visit our branch or call **800.986.3669**.


*APR=Annual Percentage Rate. Loan payment example: \$17.53 per month for each \$1,000 borrowed. Interest accrues from date of note signing. Offer is valid for new loans, not for existing SRI FCU loans. Maximum cash back is \$500 per loan.



-Drive Home-
SAVINGS
WITH 1% CASH BACK

AUTO LOANS AT
1.99% APR*
FOR 60 MONTHS



5/5 

ADJUSTABLE-RATE MORTGAGE

PAYMENTS WITHIN REACH – LOW STARTING RATE
PURCHASE – REFINANCE – CONVENTIONAL – JUMBO

www.SRIFCU.org



CHIP TECHNOLOGY

Your new Visa® debit or credit card is embedded with EMV chip technology, which is the global standard, providing additional security and fraud protection.

CONNECT WITH US TODAY

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